

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 125 – SB 512

February 26, 2015

SUMMARY OF BILL: Prohibits a charter agreement from being revoked or denied renewal until the Department of Education has identified the public charter school as a priority school on a list approved by the State Board of Education in 2017 or in a year thereafter. This prohibition applies to public charter schools that are on the current priority school list approved by the State Board of Education in 2014. A public charter school may still have its charter revoked or its renewal denied if it fails to meet the minimum performance requirements contained within the charter agreement. Public charter schools authorized by the Achievement School District (ASD) or are public schools that have been converted to a public charter school shall not be closed as a result of placement on the priority school list until such schools have received priority identification for two consecutive cycles, beginning in 2015.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Any shift in state and local Basic Education Program (BEP) funding from public charter schools to local education agencies (LEAs) and any increase in local expenditures that would have taken place under current law as a result of a charter school closing will not occur.

Assumptions:

- State and local BEP funding received by public charter schools is unchanged.
- No change in the BEP funding formula.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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